



Monday 2<sup>nd</sup> Dec 2013

## SHIP RECYCLING REPORT

### WEEK 48 (2013)

#### India

Lack of tonnage encourages the negotiations on limited supplies. Though local scrap market are supporting safe levels of USD 400 nett but cash buyers are gambling on numbers above 420 gross at this moment. 16 ships beached in Alang this month, with 12 waiting and 8 expected to come as of today. This indicates that Dec 2013 has started with a busy note with 20 ships already in line to beach.

Indian Stock markets are experiencing a positive index and hence transmitting confidence across industries and business houses. Inr is stable in the 62-63 range.

Markets are here to remain stable and definitely can achieve USD 400 nett as safe resistance for the week to come.

#### Pakistan

Pakistan follows the Indian trend; USD 400 as safe levels does appear on cards with ship breakers in Pakistan. A bulker with spares can achieve USD 420 levels. Aframax tankers are achieving price ideas of USD 425 plus.

#### China

Stable month continues. A logger as is basis shanghai anchorage undertow achieved USD 290 per ldt for delivery Yangtze river. Chinese owners who were performing private deals in china at USD 350 levels have now started positioning the ships for delivery Bangladesh and Indian Markets to achieve higher sale price.

#### Bangladesh

Same as last week, ship breakers here are performing confident business. Rolling plates are quoting Taka 35,000 per ldt , this price level to support USD 440 per ldt for capes , vlcc and big container vessels. 150,000 Ldt waiting for beaching permission. We can expect successful deliveries this region in coming month.

## **INDIA**

BULKERS – 410 USD / L.T  
CONTAINERS – 435 USD / L.T  
TANKERS - 425 USD / L.T (CLEAN)

## **BANGLADESH**

BULKERS - 410 USD / L.T  
CONTAINERS – 440 USD / L.T  
TANKERS – 430 USD / L.T

## **PAKISTAN**

BULKERS - 410 USD / L.T  
CONTAINERS - N/A\* USD / L.T  
TANKERS - 425 USD / L.T

## **CHINA**

BULKERS – 350 USD / L.T  
CONTAINERS – 350 USD / L.T  
TANKERS – 350 USD / L.T

*\* Container vessels are usually not accommodated at Pakistan due to draft issues*